



VOLUNTEER
BÉNÉVOLES
CANADA

AON

NOT-FOR-PROFIT SPORTS & RECREATION ASSOCIATIONS & ORGANIZATIONS

DIRECTORS' AND OFFICERS' LIABILITY INSURANCE DISCOUNTED EXCLUSIVELY FOR VOLUNTEER CANADA MEMBERS

This brochure raises awareness of the legal risks facing directors. It also offers directors and organizations some practical ways to minimize risks.

Risk and responsibility are facts of life – and every activity involves a certain amount of risk. The volunteer director should understand the risks involved in the position so that he/she can act reasonably and appropriately. Organizations must ensure that volunteers are protected as much as possible from risk in order to protect the organization's quality of service, reputation and volunteer management expertise.

A common risk management measure, and one that is particularly important in minimizing directors' personal liability, is that the organization carries Directors' and Officers' Liability Insurance (DOLI). DOLI is like general liability insurance and covers the costs that the directors and officers of an organization might become legally obligated to pay as a result of damages to another party.

Aon Reed Stenhouse Inc. is proud to offer Directors' and Officers' Liability insurance tailored specifically to not-for-profit sports and recreation associations and organizations at a reduced rate exclusively to members of Volunteer Canada.

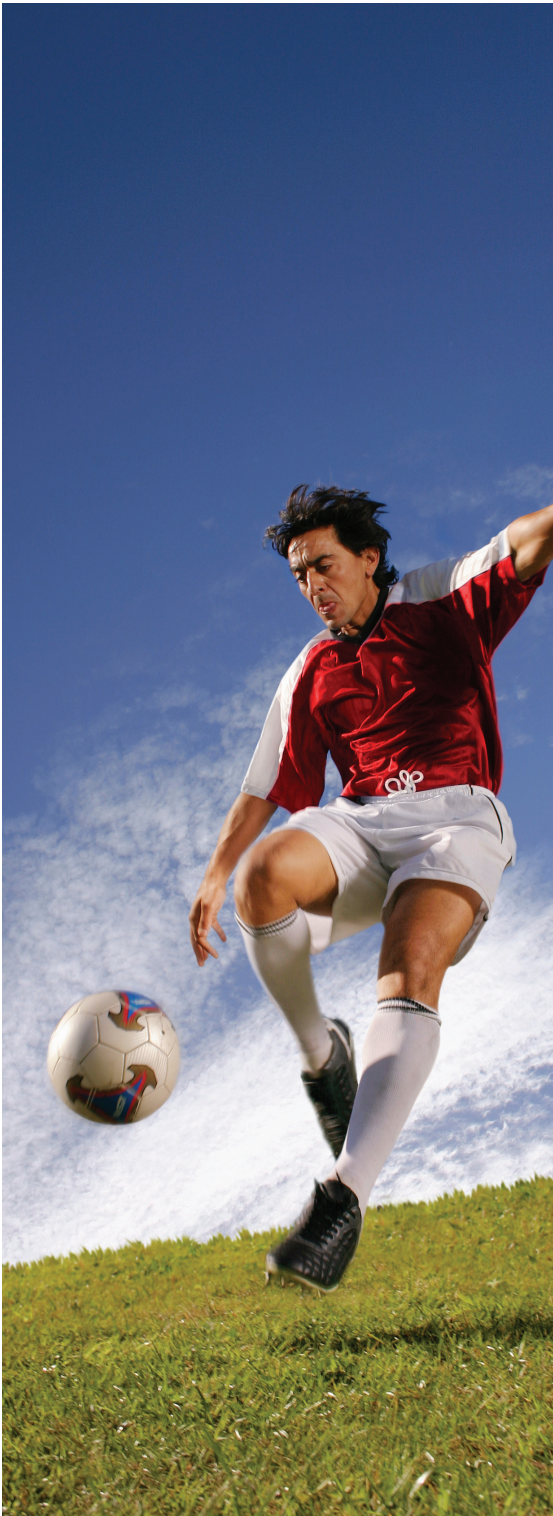
However, unlike a general liability insurance policy that covers losses arising from physical injury or property damage, DOLI covers only those losses arising from a director's own "wrongful acts" or those of the board, including but not limited to:

- Activities of volunteers and/or staff in the name of the organization
- Employee discrimination
- Wrongful dismissal
- Misleading financial information
- Breach of duties

Although few claims against directors are substantiated and fewer of these result in large financial awards, the cost of defending any claim can be significant. This is where DOLI tends to prove its value.

We are pleased to advise that as of 31 March 2010, not-for-profit sports recreation associations are eligible to receive comprehensive, tailored coverage at significantly reduced premium rates. No longer is Directors' and Officers' liability insurance cost prohibitive for these associations to obtain.

Your coverage is here and we look forward to servicing the plan that best suits your organization's needs.



EXCLUSIVE TO MEMBERS OF VOLUNTEER CANADA: NATIONAL DIRECTORS' AND OFFICERS' LIABILITY INSURANCE PROGRAM – SIGNIFICANT SAVINGS FOR NOT-FOR-PROFIT SPORTS & RECREATION ASSOCIATIONS AND ORGANIZATIONS

Volunteer Canada strongly recommends that organizations consider the need to carry DOLI as a means of protecting themselves and their volunteers. In order to assist organizations with DOLI, Aon Reed Stenhouse Inc. (Aon) has partnered with Volunteer Canada to offer an affordable policy to all non-profit sports and recreational associations and organizations who are members of Volunteer Canada.

Organizations whose operating budgets/revenue are under \$5,000,000 per year have pre-set costs as outlined in the chart and are required to complete a simple two-page application form. Organizations with operating budgets/revenue that exceed \$5,000,000 per year are also subject to significant premium savings; please note that the premium is not predetermined and in order to provide a quote, completion of an extended application is required.

Budgets/revenues under \$5,000,000 per year

See the Membership section of the Volunteer Canada website at www.volunteer.ca to download a two-page application or contact Aon directly to receive your copy. Send both the completed application and full payment to Aon at the address supplied. Upon receipt and acceptance of completed application and payment, Aon will issue a certificate of insurance and forward it to you along with a copy of the policy wording.

Budgets/revenues over \$5,000,000 per year

See the Membership section of the Volunteer Canada website at www.volunteer.ca to download an extended application or contact Aon directly to receive your copy.

Payment details/Shared Liability Limit

The common expiry date of the program is March 31st. Please note that the costs collected are non-refundable and premiums are not subject to pro-rata costs. The full annual cost is due for those certificates commencing March 31st through September 30th and half of the annual cost is due for coverage commencing October 1st through March 31st. Please note there are limited excluded classes of business.

Limits per Certificate

Annual Budget/Revenue	\$500 K	\$1 MM	\$2 MM	\$3 MM	\$5 MM
\$0 - \$50,000	\$353	\$448	\$733	\$923	\$1,303
\$50,001 - \$100,000	\$543	\$733	\$923	\$1,065	\$1,493
\$100,001 - \$250,000	\$690	\$909	\$1,399	\$1,705	\$2,777
\$250,001 - \$500,000	\$780	\$1,001	\$1,552	\$1,877	\$3,084
\$500,001 - \$750,000	N/A	\$1,123	\$1,724	\$2,060	\$3,390
\$750,001 - 1,000,000	N/A	\$1,246	\$1,897	\$2,262	\$3,697
\$1,000,001 - \$2,000,000	N/A	\$1,491	\$2,275	\$2,716	\$4,003
\$2,000,001 - \$3,000,000	N/A	\$1,797	\$2,716	\$3,255	\$4,310
\$3,000,001 - \$5,000,000	N/A	\$2,152	\$3,255	\$3,905	\$4,615

*Please note: Included in the insurance cost above is a \$25 administration fee.



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